

Australian Garden History Society Inc

ABN 97 291 212 843

Financial Statements

For the Year Ended 30 June 2025

Australian Garden History Society Inc

ABN 97 291 212 843

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For the Year Ended 30 June 2025

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Australian Garden History Society Inc

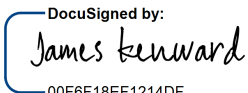
ABN 97 291 212 843

Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Australian Garden History Society Inc and Controlled Entities

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

SAAS Audit Pty Ltd

DocuSigned by:

00F6F18EF1214DF...
James Kenward
Director

138 Juliette Street
Greenslopes QLD 4120

Dated: 30 September 2025 | 4:19 PM AEST

Australian Garden History Society Inc

ABN 97 291 212 843

**Statement of Income and Expenditure
For the Year Ended 30 June 2025**

	2025 \$	2024 \$
Income		
Member subscriptions	84,109	101,391
Conference income	205,177	103,753
Functions and tours	141,495	113,906
Donations and grants	12,213	43,109
Interest income	15,870	9,286
Income from lectures	1,497	620
Sale of publications	10,580	12,906
Other revenue	1,781	4,015
Total income	472,722	388,986
Less: Expenses		
Audit or review fees	5,250	5,000
Bank charges	1,730	3,873
Conference expenses	142,528	73,417
Equipment purchases	3,357	-
Function expenses	108,656	80,912
Journal expenses	74,474	87,375
Postage and stationery	2,957	3,332
Publications	3,691	10,822
Projects and grants	26,578	42,229
Employee benefits	110,696	84,501
Sundry expenses	41,322	21,271
Telephone and internet	1,547	1,388
Travel expenses	2,248	7,025
Website expenses	3,989	16,058
Total expenses	529,023	437,203
Operating result	(56,301)	(48,217)

The accompanying notes form part of these financial statements.

Australian Garden History Society Inc

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Statement of Financial Position**As At 30 June 2025**

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	730,895	794,909
Loans and advances	5	-	7,550
Other assets	6	6,795	4,173
TOTAL CURRENT ASSETS		737,690	806,632
TOTAL ASSETS		737,690	806,632
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	87,450	55,293
Employee benefits	8	4,774	1,294
Deferred income	9	145,027	193,305
TOTAL CURRENT LIABILITIES		237,251	249,892
TOTAL LIABILITIES		237,251	249,892
NET ASSETS		500,439	556,740
EQUITY			
Retained earnings		500,439	556,740
TOTAL EQUITY		500,439	556,740

The accompanying notes form part of these financial statements.

Australian Garden History Society Inc

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Statement of Changes in Equity
For the Year Ended 30 June 2025

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	556,740	556,740
Operating result	(56,301)	(56,301)
Balance at 30 June 2025	500,439	500,439

2024

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2023	604,957	604,957
Operating result	(48,217)	(48,217)
Balance at 30 June 2024	556,740	556,740

Australian Garden History Society Inc

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Statement of Cash Flows
For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		433,770	527,484
Payments to suppliers and employees		(521,390)	(451,575)
Interest received		16,056	8,980
Net cash provided by/(used in) operating activities	10	(71,564)	84,889
CASH FLOWS FROM INVESTING ACTIVITIES:			
Loans - payments made		-	(7,550)
Loans - proceeds from repayments		7,550	-
Net cash provided by/(used in) investing activities		7,550	(7,550)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		-	(8,517)
Net cash provided by/(used in) financing activities		-	(8,517)
Net increase/(decrease) in cash and cash equivalents held		(64,014)	68,822
Cash and cash equivalents at beginning of year		794,909	726,087
Cash and cash equivalents at end of financial year	4	730,895	794,909

The accompanying notes form part of these financial statements.

Australian Garden History Society Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Australian Garden History Society Inc as an individual entity ('the Association'). Australian Garden History Society Inc is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2025 were to promote knowledge of historic gardens, significant landscapes and research into their history.

The financial statements are presented in Australian dollars which is the Association's functional and presentation currency.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

In the Responsible persons opinion the Association is not a reporting entity because there are no users dependent on general purpose financial statements. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 124 *Related Party Disclosures*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*, as appropriate for not-for-profit oriented entities.

The financial statements have been prepared on an accruals basis and are based on historical costs.

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue recognition

Revenue is recognised as follows:

Events income

Revenue from events which include the annual conference, other functions and tours (entry fees and sponsorship) is recognised in the period in which the events are held. Any revenue received in advance of the event being held is recorded as deferred income.

Member subscriptions

Income from membership subscriptions is recognised when payment is received.

Interest revenue

Interest is recognised on an accruals basis.

Australian Garden History Society Inc

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Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue recognition

Donations & grant revenue

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Donations are recognised when the right to receive the donation has been established.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

3 Critical Accounting Estimates and Judgements

The Responsible persons make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key judgment-accounting policy adopted for revenue from member subscriptions

The Responsible persons have decided to recognise membership subscriptions on a receipt's basis rather than over the period of membership. This judgement was made on the basis that the agreements with members lack enforceable rights and obligations, instead membership benefits offer general access to the Association's activities with no specific goods or services promised and no clear promise to transfer distinct goods or services over time. Membership fees instead are considered to be a contribution that supports the Association's broader objectives. As such, recognition on receipt is deemed to be appropriate.

4 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	410,879	449,079
Deposits at call	320,016	345,830
	<u>730,895</u>	<u>794,909</u>

Australian Garden History Society Inc

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**Notes to the Financial Statements
For the Year Ended 30 June 2025****5 Loans and Advances**

	2025	2024
	\$	\$
CURRENT		
Loan to Kindred Spirit Fund	-	7,550
	<u>-</u>	<u>7,550</u>

The above amount related to an overpayment made to Kindred Spirit Fund during the prior year which was refunded in October 2024.

6 Other Assets

CURRENT		
Prepayments - National	6,675	3,142
Prepayments - Branch	-	725
Accrued income - interest	120	306
	<u>6,795</u>	<u>4,173</u>

7 Trade and Other Payables

CURRENT		
Trade payables	17,538	-
GST payable	34,377	31,971
Payroll liabilities	35,535	23,322
	<u>87,450</u>	<u>55,293</u>

8 Employee Benefits

Current liabilities		
Provision for annual leave	4,774	1,294
	<u>4,774</u>	<u>1,294</u>

9 Deferred Income

CURRENT		
Conference fees received in advance	142,734	193,305
Branch income received in advance	2,293	-
Total	<u>145,027</u>	<u>193,305</u>

Australian Garden History Society Inc

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**Notes to the Financial Statements
For the Year Ended 30 June 2025****10 Cash Flow Information**

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Operating result	(56,301)	(48,217)
Changes in assets and liabilities:		
- (increase)/decrease in prepayments	(2,808)	(2,958)
- (increase)/decrease in accrued income	186	(306)
- increase/(decrease) in deferred income	(48,278)	113,292
- increase/(decrease) in trade and other payables	32,157	22,821
- increase/(decrease) in employee benefits	3,480	257
Cashflows from operations	(71,564)	84,889

11 Auditors' Remuneration

Remuneration of the auditor, SAAS Audit Pty Ltd, for:

- auditing or reviewing the financial statements

Total

5,250	5,000
5,250	5,000

The 2025 fee related to a review of the 2024 financial statements, the 2024 fee related to the review of the 2023 financial statements.

12 Related Parties

Australian Garden History Society Inc is controlled and managed by members of the National Management Committee who are considered key management personnel. No remuneration was paid to Committee members for their services in the current or prior period.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Donations of \$5,000 (2024: \$10,420) were received from key management personnel and their close family members in the current year. There were no other transactions with related parties in the current or prior year.

Australian Garden History Society Inc

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Notes to the Financial Statements
For the Year Ended 30 June 2025

13 Kindred Spirit Fund

(a) Fund Background

The Kindred Spirit Fund was established in 1999 with the proceeds from the generous bequest of the late Joan Law-Smith of her book Kindred Spirits. Income from the fund is to be used for scholarly, literary and artistic interests of the Association. Neither the fund nor its income are to be used to fund general operations. The committee of Society consider that that the assets and results of the fund should be reported separately to better reflect the restriction on the fund's use by the Society.

(b) Financial Statements

Balance Sheet

	2025	2024
	\$	\$
Assets and Liabilities		
Cash at bank	228,838	229,529
Loan from AGHS	-	(7,550)
Total Fund Balance	228,838	221,979

Income Statement

Interest income	6,735	1,701
Donations	124	210
Operating result	6,859	1,911
Opening Fund Balance	221,979	220,068
Closing fund Balance	228,838	221,979

Australian Garden History Society Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2025

14 Statement of Income and Expenditure by Branch

	National	Southern Highlands Branch	Sydney Branch	Victorian Branch	Tasmanian Branch	South Australia Branch	ACT Monaro Riverina Branch	West Australian Branch	Queensland Branch	Northern NSW Branch	Internal Transfers	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income												
Member subscriptions	84,109	-	-	-	-	-	-	-	-	-	-	84,109
Conference income	205,177	-	-	-	-	-	-	-	-	-	-	205,177
Functions and tours	-	67,847	5,750	31,651	19,129	360	9,979	12,672	979	5,288	(12,160)	141,495
Donations and grants	9,700	1,282	-	-	-	-	-	-	-	1,231	-	12,213
Interest income	11,549	581	421	312	1,749	416	2	3	-	837	-	15,870
Income from lectures	27	-	-	1,470	-	-	-	-	-	-	-	1,497
Sale of publications	6,392	-	-	-	-	-	372	3,816	-	-	-	10,580
Other revenue	1,976	90	-	80	-	-	615	-	-	-	(980)	1,781
Total Income	318,930	69,800	6,171	33,513	20,878	776	10,968	16,491	979	7,356	(13,140)	472,722
Expenses												
Audit or review fees	5,250	110	100	110	110	110	110	110	110	110	(980)	5,250
Bank charges	1,460	120	-	-	-	-	-	-	-	150	-	1,730
Conference expenses	154,688	-	-	-	-	-	-	-	-	-	(12,160)	142,528
Equipment purchases	2,860	-	-	-	-	-	-	497	-	-	-	3,357
Function expenses	-	56,949	2,553	23,083	16,161	100	5,097	-	100	4,613	-	108,656
Journal expenses	74,379	95	-	-	-	-	-	-	-	-	-	74,474
Postage and stationery	1,895	240	511	-	-	-	37	274	-	-	-	2,957
Publications	2,877	-	-	626	-	-	-	-	-	188	-	3,691
Projects and grants	1,000	1,070	1,000	1,600	18,844	-	1,592	600	-	872	-	26,578
Employee benefits	110,696	-	-	-	-	-	-	-	-	-	-	110,696
Sundry expenses	32,662	2,555	308	386	3,871	-	828	383	144	185	-	41,322
Telephone and internet	1,547	-	-	-	-	-	-	-	-	-	-	1,547
Travel expenses	-	-	-	-	-	-	1,834	414	-	-	-	2,248
Website expenses	3,989	-	-	-	-	-	-	-	-	-	-	3,989
Total Expenses	393,303	61,139	4,472	25,805	38,986	210	9,498	2,278	354	6,118	(13,140)	529,023
Operating Results	(74,373)	8,661	1,699	7,708	(18,108)	566	1,470	14,213	625	1,238	-	(56,301)

Australian Garden History Society Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2025

15 Statement of Financial Position by Branch

	National	Southern Highlands Branch	Sydney Branch	Victorian Branch	Tasmanian Branch	South Australia Branch	ACT Monaro Riverina Branch	West Australian Branch	Queensland Branch	Northern NSW Branch	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets											
Cash and cash equivalents	451,780	54,338	17,549	41,212	44,502	18,428	29,285	47,535	11,422	14,844	730,895
Prepayments	6,675	-	-	-	-	-	-	-	-	-	6,675
Other assets	-	120	-	-	-	-	-	-	-	-	120
Total Assets	458,455	54,458	17,549	41,212	44,502	18,428	29,285	47,535	11,422	14,844	737,690
Liabilities											
Trade and other payables	87,450	-	-	-	-	-	-	-	-	-	87,450
Employee benefits	4,774	-	-	-	-	-	-	-	-	-	4,774
Deferred income	142,734	2,293	-	-	-	-	-	-	-	-	145,027
Total Liabilities	234,958	2,293	-	-	-	-	-	-	-	-	237,251
Net Assets	223,497	52,165	17,549	41,212	44,502	18,428	29,285	47,535	11,422	14,844	500,439
Retained earnings											
Opening balance	297,870	43,504	15,850	33,504	62,610	17,862	27,815	33,322	10,797	13,606	556,740
Operating result	(74,373)	8,661	1,699	7,708	(18,108)	566	1,470	14,213	625	1,238	(56,301)
Closing balance	223,497	52,165	17,549	41,212	44,502	18,428	29,285	47,535	11,422	14,844	500,439

Australian Garden History Society Inc

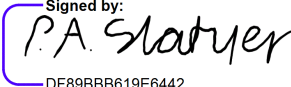
ABN 97 291 212 843

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

	Signed by: 		DocuSigned by: 
Responsible person	DF89BBB619E6442.....	Responsible person	8723AC29DE864E5.....
	Prue Slatyer		Stephen Hathway
Dated:	01 October 2025 7:13 AM AEST		01 October 2025 5:09 PM PDT

Australian Garden History Society Inc

ABN 97 291 212 843

Independent Assurance Practitioner's Review Report to the members of Australian Garden History Society Inc

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report of Australian Garden History Society Inc, which comprises the statement of financial position as at 30 June 2025, the statement of income and expenditure, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible persons' declaration.

Responsible Persons' Responsibility for the Financial Report

The responsible persons of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The responsible persons' responsibility also includes such internal control that the responsible persons determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the Association's financial position as at 30 June 2025 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2022 (ACNC Regulation). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

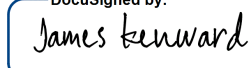
A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Australian Garden History Society Inc does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

SAAS Audit Pty Ltd

DocuSigned by:

00F6F18EF1214DF...
James Kenward
Director

138 Juliette Street
Greenslopes QLD 4120

Dated: 02 October 2025 | 10:09 AM AEST

Australian Garden History Society Inc
Private Bag 2000
South Yarra VIC 3141

30 September 2025

James Kenward
SAAS Audit Pty Ltd
138 Juliette Street
GREENSLOPES QLD 4120

Dear James

**REPRESENTATIONS BY MANAGEMENT COMMITTEE OF
AUSTRALIAN GARDEN HISTORY SOCIETY INC FOR THE YEAR ENDED 30 JUNE 2025
AND EVENTS SUBSEQUENT TO THAT DATE**

This representation letter is provided in connection with your review of the financial report of Australian Garden History Society Inc for the year ended 30 June 2025, for the purpose of you expressing a conclusion as to whether anything has come to your attention that causes you to believe that the financial report of Australian Garden History Society Inc does not give a true and fair view in accordance with Australian Accounting Standards to the extent stated in the notes to the financial report and the Division 60 of the Australian Charities and Not for profits Commission Regulation 2022.

We confirm that (to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves):

Financial Report

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 13 September 2023, for the preparation of the financial report in accordance with Australian Accounting Standards to the extent described in the notes to the financial statements and Division 60 of the Australian Charities and Not for profits Commission Regulation 2022; in particular the financial report gives a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed
- All events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial report as a whole. A list of the uncorrected misstatements is attached to the representation letter where applicable.

Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the review; and

- Unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial report.
- We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
- We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Others where the fraud could have a material effect on the financial report.
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report.
- We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for or disclosed in order for the financial report to give a true and fair view.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- We have provided you with all requested information, explanations and assistance for the purposes of the review.

For and on behalf of Australian Garden History Society Inc

Yours sincerely

Treasurer

DocuSigned by:

8723AC29DE864E5
Stephen Hathway

Date: 01 October 2025 | 5:09 PM PDT